

Kewaunee Power Station Property Tax Refund

Pending final court and State rulings, Dominion Energy is entitled to a \$12M property tax refund because the decommissioned nuclear plant's property value was over assessed. This is a very important issue for those taxing bodies which collected property taxes from the plant and their residents. The plant is located outside the City of Kewaunee's corporate limits so this will not affect the property taxes collected by the City of Kewaunee. However, it will likely affect the taxes residents pay to the County, School District, and Northeast Wisconsin Technical College. These taxing districts are working to determine the specific financial impact on their taxpayers. Factors being considered include: how assessments might change over time for the other properties which make up the tax base of each district, what mill rates these governing bodies will need each year for their operations, and negotiations with the power company over the total amount of the refund and repayment period. Questions are best directed to Kewaunee County, Kewaunee School District, and Northeast Wisconsin Technical College.