

RESOLUTION NO. 1094-20

**CITY OF KEWAUNEE
COUNTY OF KEWAUNEE
STATE OF WISCONSIN**

**AUTHORIZING RESOLUTION TO COMMIT MATCH FUNDS FOR THE EDA PUBLIC
WORKS AND ECONOMIC ADJUSTMENT ASSISTANCE PROGRAM INCLUDING CARES
ACT FUNDING**

RELATING to the City of Kewaunee participation in the EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding;

WHEREAS, federal monies are available under the Economic Development Administration (EDA) Public Works and Economic Adjustment Assistance Program including CARES Act Funding, in order to respond to economic injury as a result of coronavirus;

WHEREAS, the Common Council of the City of Kewaunee has authorized the submission of a Public Works and Economic Adjustment Assistance Program including CARES Act Funding Application to the EDA for the following project: Acquisition of Salmon Harbor Marina; and

WHEREAS, we have carefully reviewed the estimated project costs, funding sources, physical location, and alternatives to the proposed project(s); and

WHEREAS, the total local matching funds required for projects indicated as being funded through the EDA Public Works and Economic Adjustment Assistance Program including CARES Act Funding is 20%.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Kewaunee does hereby authorize the commitment of match funds to be used as outlined in the EDA application, for the match amount of \$600,000, from the following secured source(s): Coastal Management grant, and the following pending or potential source(s): the City's General Fund and a new loan.

ADOPTED by order of the Common Council of the City of Kewaunee, Wisconsin at a regular meeting thereof the 13th day of July, 2020, by vote of 6 for and 2 opposed.

Approved: _____

Jason Jelinek,

Mayor of the City of Kewaunee

Attest: _____

Terri S. Decur

Clerk for the City of Kewaunee