

RESOLUTION NO. 1097-20

**CITY OF KEWAUNEE
COUNTY OF KEWAUNEE
STATE OF WISCONSIN**

**AUTHORIZING RESOLUTION TO COMMIT MATCH FUNDS FOR THE EDA PUBLIC
WORKS AND ECONOMIC ADJUSTMENT ASSISTANCE PROGRAM TOWARD BUSINESS
PARK DEVELOPMENT**

RELATING to the City of Kewaunee participation in the EDA Public Works and Economic Adjustment Assistance Programs;

WHEREAS, federal monies are available under the Economic Development Administration (EDA) Public Works and Economic Adjustment Assistance Program, in order to provide investments that support construction, non-construction, technical assistance, and revolving loan fund projects;

WHEREAS, the Common Council of the City of Kewaunee has authorized the submission of a Public Works and Economic Adjustment Assistance Application to the EDA for the following project: Business Park Development; and

WHEREAS, the Business Park Development Plan has been adopted into the municipal code under ordinance 546-07;

WHEREAS, we have carefully reviewed the estimated project costs, funding sources, physical location, and alternatives to the proposed project(s); and

WHEREAS, the total local matching funds required for projects indicated as being funded through the EDA Public Works and Economic Adjustment Assistance Program for communities meeting special need criteria as Nuclear Closure Communities is 20%.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Kewaunee does hereby authorize the commitment of match funds to be used as outlined in the EDA application, for the match amount of \$731,109.72, from the following pending or potential source(s): In-kind contribution, the City's General Fund, and/or a new loan.

ADOPTED by order of the Common Council of the City of Kewaunee, Wisconsin at a regular meeting thereof the 14th day of September, 2020, by vote of 6 for and 1 opposed.

Approved: _____

Jason Jelinek,

Mayor of the City of Kewaunee

Attest: _____

Terri S. Decur

Clerk for the City of Kewaunee