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Press Release

FOR IMMEDIATE RELEASE

Contact: Mayor Jason Jelinek

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Developing the Marquette School Property

The City of Kewaunee was recently approached by a developer wishing to create some beautiful and much needed new homes on the former Marquette School property. I am hopeful the development takes place as the City is currently paying off a sizable loan for cleaning-up the old school and spending funds to maintain the property. This would also bring-in much needed additional tax base to our community. To put the costs into perspective:

- The City is currently paying \$67,080 annually for the debt to demolish the Marquette School.
- The City's Public Works Department spends approximately \$7,000 annually to cut the grass and shovel the sidewalks on the parcel.
- The proposed development would provide, at a minimum \$61,176 annually in tax payments.

In other words, all of us are currently paying over \$74,000 annually to leave the parcel undeveloped. If you add-in the taxes that could be generated, it comes to \$135,256 in total cost and lost revenue.

I want you to be aware of what keeping the Marquette School site as a green space is costing you and our entire community. The Committee Of the Whole will be discussing the proposed development of this property on Monday, April 26th at 6:00 p.m. If you have feelings about this, please be sure to contact your Alderperson and/or come to Mondays meeting and voice your opinion.

If you have any questions, you can contact Mayor Jelinek, at 920-388-5000 or e-mail jjelinek@cityofkewaunee.org